



## **Highly Profitable Import and Retail Bathroomware Business**

This bathroomware business, located in Auckland, has been operating for over 20 years with customers all across New Zealand. It specializes in bathroom vanities, shower enclosures, LED mirrors, heated towel rails, toilets, tapware, and other accessories. In 2024, the revenue reached over \$3.2 million, with an estimated \$3.4+ million in 2025. The normalized EBITDA for 2024 is \$645,519, with a projected \$683,488 for 2025. Despite the downturn in the construction industry due to economic challenges, this business has seen steady growth in revenue from 2022 to 2024, thanks to its high-quality products at reasonable prices, with 90% of its revenue coming from Kiwi individual customers.

As interest rates tread down, the construction industry is expected to recover soon. With reduced mortgage expenses, consumer confidence is on the rise, making this an ideal time to invest in a business like this. The owner, having reached retirement age, is ready to sell it and enjoy retirement.

Asking price \$1,700,000, including \$380,000 in stock.

Please complete the online confidentiality agreement by visiting the link - https://www.kauribusiness.co.nz/business-for-sale/146/

Post executing the NDA, we will be in touch to understand your business experience and financial position.

Price SOLD
Property Type Business

Property ID 146

## **Agent Details**

Jane Gu - 022 028 0891 Khushdeep Sharma - 022 373 8555

## Office Details

Kauri Business Sales 0800 452 874



Jane Gu

Email: jane.gu@kauribusiness.co.nz

Mobile: 022 0280891 Wechat: gxj844560899

Khushdeep Sharma

Email: khush@kauribusiness.co.nz

Mobile: 022 3738555

Kauri Business Sales (Licensed REAA 2008)

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.